

## Explanation of variances – pro forma

### TUNSTALL Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	£4,700.00	£4,700.00	-	-	N/A
<b>Box 3</b> <i>Total other receipts</i>	£9,444.00	£1,235.00	<b>-£8,209.00</b>	<b>-87%</b>	The ending of Grant Funding for the Tiger Project.
<b>Box 4</b> <i>Staff costs</i>	£1,273.00	£2340.00	£1,067.00	84%	Increased costs associated with overtime payments for establishment of website and other communication items.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	£0.00	£0.00	£0.00	0%	N/A
<b>Box 6</b> <i>All other payments</i>	£7357.00	£8419.00	£1,062.00	14%	
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	£0.00	£0.00	£0.00	0%	N/A
<b>Box 10</b> <i>Total borrowings</i>	£0.00	£0.00	£0.00	0%	N/A
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  N/A				